Department of Economics

PROGRAM OUTCOME (PO)

Upon completion of the programme, the student will attain the ability to:

PO1: Avail the opportunity to focus on policy issues in Economics.

PO2: Become an effective and skilled entrepreneurs.

PO3: Broaden their perspectives and have an understanding of the basic economic issues.

PO4: Understand the evolution of the economic theories and variables involved in the functioning of the economy

PO5: Provide valuable knowledge for decision making in financial investment opportunity and formulating policies

PROGRAM SPECIFIC OUTCOME (PSO)

Upon completion of the programme, the student will attain the ability to:

- **PSO1:** Comprehend and suggest various types of solutions to economicproblems.
- PSO2: Undertake research through the use of various econometrics models
- **PSO3:** Examine the ongoing economic affairs around the globe.
- **PSO4:** Formulate employment avenues and be self- reliant.
- **PSO5:** Distinguish from a wide role of Economic specialization.
- PSO6: Understand the concept of sustainability and Environmental Economics

<u>SEMESTER – I</u>

ECO CC101 :Introductory Microeconomics

COURSE OUTCOME

After completion of the course, the student will be able to:

CO1: Use microeconomic concepts such as saving and investment in their real life situations.

- CO2: Understand the profit making techniques used by different businesses or firms
- **CO3**: Grasp the basic concepts of Microeconomics such as Laws of Demand, Supply and Elasticity
- **CO4**: Apply Indifference Curve Analysis in Deriving Demand curve Incomeand Substitution Curve

SEMESTER – I ECO CC102 :Mathematical Methods In Economics-I COURSE OUTCOME

After completion of the course, the student will be able to:

- **CO1**: Apply methods of various mathematical techniques to economic theory ingeneral.
- **CO2**: Understand and have a clear vision, related to various economic theories bythe use of different testable propositions or formulas.
- CO3: Learn Set and Set Operations.
- CO4: Use Differential and Integral Calculus and its economic application

<u>SEMESTER – II</u>

ECO CC203 : Introductory Macroeconomics

COURSE OUTCOME

- **CO1**: Develop a proper and in- depth understanding of variables dealing with the aggregate economy.
- **CO2**: Analyse the basics of National Income Accounting, which will helpthem to describe and analyze the economy in quantitative terms.

- **CO3**: Understand the major issues and concerns of the economy such as unemployment, inflation, poverty economic growth.
- **CO4**: Describe Functions of Money and Determination of Money Supply and Demand.

<u>SEMESTER – II</u>

ECO CC204 : Mathematical Methods in Economics – II COURSE OUTCOME

After completion of the course, the student will be able to:

- **CO1**: Develop analytical and organizational skills.
- **CO2**: Use mathematical techniques to analyze the economic problems and their effects.
- CO3: Use Differential and Different Equations in Economics.
- CO4: Use multi-Variable Optimization.

<u>SEMESTER – II</u>

ECO GE101 :Introductory Microeconomics COURSE OUTCOME

After completion of the course, the student will be able to:

- **CO1**: Frame their budget according to their income and price constraint.
- **CO2**: Develop knowledge about how the prices are determined in different forms of market..
- **CO3**: Apply Demand and Supply Analysis to responses to Market.
- **CO4**: Deal with the concept of Consumer Behavior.

<u>SEMESTER – I</u>

ECO GE202 :Introductory Macroeconomics

COURSE OUTCOME

After completion of the course, the student will be able to:

CO1: Develop a proper and in-depth understanding of variables dealing with the

aggregate economy.

- **CO2**: Understand the basics of National Income Accounting and analyze theeconomy in quantitative terms.
- **CO3**: Facilitate the major issues and concerns of the economy such as unemployment, inflation, poverty economic growth etc.
- **CO4**: Understand the concept and function of Money and Determination of Moneysupply and demand.

<u>SEMESTER – III</u>

<u>ECO CC305</u> : Intermediate Microeconomics – I <u>COURSE OUTCOME</u>

After completion of the course, the student will be able to:

- **CO1**: Understand the concept of consumer behaviour under risk and preferences
- CO2: Analyse the basic idea of budget constraints
- **CO3**: Grasp the concept of cost curves in short and long run
- **CO4**: Know the theory of Production, Isoquants, Laws of Return to scale and Law of Variable Proportion.

<u>SEMESTER – III</u>

ECO CC306 : Intermediate Macroeconomics – I

COURSE OUTCOME

After completion of the course, the student will be able to:

- **CO1**: Understand concept of aggregate demand and aggregate supply and other macro economics variables
- **CO2:** Understand the concept of inflation, unemployment, price rise

and

expectations about future prices

- **CO3**: Grasp the concept of Mundell Fleming model and about open economic system
- **CO4**: Understand the concept of BOP and about the transactions of rest of the world

<u>SEMESTER – III</u>

ECO CC307 :Statistical Methods for Economics COURSE OUTCOME

After completion of the course, the student will be able to:

- CO1: Learn the Basic Concept of statistics and its application
- **CO2:** Understand Bay's Theorem, Normal Distribution, Poisson Distribution and Credential
- **CO3**: Understand Elementary Probability Theory including Probability Distribution
- **CO4:** Apply the methods of calculating covariance and also the concept of correlation coefficient and regression analyses.

SEMESTER - IV

ECO CC408 : Intermediate Microeconomics – II

COURSE OUTCOME

After completion of the course, the student will be able to:

CO1: Differentiate between Partial and General Equilibrium

CO2: Analyse the behavior patterns of different economic agents and market situations

CO3: Understand Imperfect Competition and Game Theory

CO4: Learn about Externalities and Market Failure

<u>SEMESTER – IV</u> <u>ECO CC409 : Intermediate Macroeconomics – II</u> <u>COURSE OUTCOME</u>

After completion of the course, the student will be able to:

- CO1: Analyze the long-run dynamic issues like growth and technical progress
- **CO2:** Describe micro-foundations of the various aggregates
- CO3: Explain and compare Monetary and Fiscal Policies
- **CO4:** Learn about Classical , Neo- Classical and Keynesian School of Macro Economic Thought

SEMESTER – IV

ECO CC410 : Introductory Econometrics

COURSE OUTCOME

- CO1: Formulate hypothesis and know about Normal Distribution, Chi-square , F-test andT-test
- CO2: Understand the concept of Type I and Type II errors
- CO3: Learn Least Square in Linear Regression Model

CO4: Grasp the concept of Heteroscedasticity and Serial Correlation

<u>SEMESTER – V</u>

ECO CC511 : Indian Economy-I COURSE OUTCOME

After completion of the course, the student will be able to:

- **CO1**: Demonstrate the Paradigm shift in policy and economic indicators in the POt Independence India
- **CO2:** Analyze the rapid changes taking place in India in terms of plan period, human development, Education and Health
- **CO3**: Grasp the Concept of Poverty and Unemployment in Indian Perspective
- CO4: Analyze the comPOition, Volume and Direction of Indian Foreign Trade

<u>SEMESTER – V</u>

ECO CC512 : Development Economics-I

COURSE OUTCOME

After completion of the course, the student will be able to:

- **CO1**: Understand the different concepts of development and evaluate the gross national growth experience.
- **CO2:** Analyze the connection between growth and inequality and identify the role of state in economic development
 - **CO3**: Understand various theories of Economic Growth like Harrod-Domar, Solow- model and endogenous growth models
- **CO4:** Learn about the concept of poverty and its measurement and the connection between inequality and poverty

<u>SEMESTER – VI</u> ECO CC613 : Indian Economy-II

COURSE OUTCOME

After completion of the course, the student will be able to:

- **CO1**: Examine sector –specific policies and their impact in shaping trends in key economic indicators in India
- **CO2:** Evaluate the Indian Empirical evidence
- **CO3:** Analyze the rapid Economic changes taking place in the economy
- **CO4:** Learn about the role of agriculture and industry in Economic development and their performance in Indian perspective

<u>SEMESTER – VI</u> ECO CC614 :Development Economics-II

COURSE OUTCOME

After completion of the course, the student will be able to:

- **CO1**: Equipped with the theoretical and empirical issues related to demography and development
- **CO2:** Analyze the role of globalization and increased international dependence.
- **CO3**: Assess the governance of communities and organizations linked to sustainable growth
- CO4: learn about land reforms in India and its effects on productivity

<u>SEMESTER – III</u>

ECO GE303:Indian Economy-I

COURSE OUTCOME

After completion of the course, the student will be able to:

CO1: Understand India's economic structure at the time of POt independence

- **CO2:** Comprehend the dynamics of Indian demography with special emphasis on health, education and malnutrition
- **CO3**: Know India's foreign trade and its comPOition of export and import
- **CO4**: Analyze the reasons behind poverty, inequality and unemployment

<u>SEMESTER – VI</u>

ECO GE404: Indian Economy-II

COURSE OUTCOME

After completion of the course, the student will be able to:

- **CO1**: Examine sector- specific policies and their impact in shaping trends in key economic indicators in India.
- CO2: Evaluate the Indian empirical evidence
- CO3: Analyze the rapid changes taking place in the country
- **CO4**: Understand the performance of agriculture and industry in Indian Perspective

SEMESTER - V

ECO DSE501 : Money and Financial Markets

COURSE OUTCOME

- **CO1**: Acquaint themselves with the organization structure and the role of financial markets
- **CO2:** Integrate the theory and functioning of the financial sector and analyze the financial and banking sector reforms with special reference to India
- CO3: learn the theories of money supply determination
- CO4: Understand the concept of Interest Rates and its determination

SEMESTER - V

ECO DSE502 : Public Economics

COURSE OUTCOME

After completion of the course, the student will be able to:

- CO1: Understand the nature and scope of Public Economics
- **CO2:** Analyze Government Intervention and its implications for allocation , distribution and stabilization fostering efficiency and equity
- **CO3**: Analyze the trend of public expenditure, budget system and fiscal policies with special reference to fiscal policies in India
- CO4: Analyze the pattern of taxation

<u>SEMESTER – VI</u>

ECO DSE603 : Environmental Economics

COURSE OUTCOME

After completion of the course, the student will be able to:

- **CO1**: Acquaint themselves with the various policies and regulatory bodies working for the protection of environment.
- **CO2:** Identify various solutions to achieve the core objective of Sustainable Development
- **CO3**: Learn about market failure, externalities and internalization of externalities
- CO4: Analyse various solution to environmental problems

SEMESTER - VI

ECO DSE604 : Dissertation/ Project

COURSE OUTCOME

- **CO1**: Apply methodical approaches to real research problems through research, recording Literature review and data collection
- **CO2:** Analyze the policy implications of their work and demonstrate knowledge about the significance of research in the field of Economics
- CO3: Apply the statistical tools in Economics
- **CO4:** Acquire advance knowledge by application of theory to real life situation

<u>SEMESTER – III</u>

IRS SEC301 : Inter-Religious Studies

COURSE OUTCOME

After the completion of the course, the student will be able to:

- **CO1:** Develop Inter-religious harmony & better understanding of other religions.
- **CO2:** Interpret the different religions of the world.
- CO3: Identify the common elements that bind different religions together.
- **CO4:** Acquaint with the salient features of different religions.

SEMESTER - IV

ECO SEC402 :Entreprenuerial Skill

COURSE OUTCOME

- **CO1**: Develop the abilities of analyzing and understanding business situations and plan entrepreneurial activities accordingly
- **CO2:** Acquire necessary knowledge and skill required for entrepreneurial activities and develop creative and critical managerial potentials and skills
- **CO3**: Gain practical experience through the Field Study i.e. visits to different industries and organizations.
- CO4: Make the studentcapable of exploiting opportunities for Enterprise

<u>SEMESTER – I</u>

ENG AEC101 : English Communication

Course Outcomes:

On completion of the course, the student will be able to:

CO1: Communicate effectively using the techniques in the area of spoken as well as written communication.

CO2: Hone their LSRW skills within their communication.

CO3: Design and answer job interview questions

CO4: Demonstrate the ability to craft professional messages that are clear yet courteous.

SEMESTER I

HINAECC101- हिंदी-व्याकरण और सम्प्रेषण

परिणाम - 1. विभिन्न प्रतियोगी परीक्षाओं के लिए तैयार करना |

- २. सम्प्रेषण-क्षमता की वृद्धि करना |
- ३. कार्यालयी-पत्र लेखन की क्षमता विकसित करना |
- ४. हिंदी के व्याकरणिक एवं सैद्धांतिक स्वरुप की जानकारी हासिल करना 🏻

SEMESTER II

EVS AEC 202 : Environmental Science

Course Outcomes:

- **CO1:** Understand multidisciplinary nature of environmental studies.
- **CO2:** Understand the concept and types of natural resources and environmental pollution.

- **CO3:** Evaluate the anomalies created due to haphazard population growth and its impact on environment.
- **CO4:** Understand about the organizations, conventions and legislations working on mitigation of environmental issues.